

**State Executive Council for Children's Services
Finance and Audit Committee**

**Wednesday, October 5, 2016
1:00 PM – 3:00 PM**

1604 Santa Rosa Rd., Henrico Room

AGENDA

1. Introductions
2. Brief report on final FY2016 CSA expenditures
3. Review of:
 - Risk Assessment and Audit Planning Methodology for FY2017-FY2019
 - FY2017-2019 Audit Plan
4. Recommendations to the SEC for a policy concerning objective and transparent decision making regarding denial of funds based on audit findings
 - Category/severity of finding
 - First time versus repeat findings

Materials:

Final FY2016 CSA Expenditure Report
Proposed Risk Assessment and Audit Planning Methodology
Proposed FY2017-2019 Audit Plan
Proposed FY2017-2019 Risk Assessment Matrix and Resource Allocation
Materials for Denial of Funds Policy Discussion
Recent Audit Reports