

Agenda

Virginia Port Authority (VPA) Board of Commissioners Regular Meeting – Session – 422

Tuesday, July 30, 2024 – 9:15 AM (or immediately following Annual Meeting)

Meeting Location:

VPA Boardroom, 101 W. Main Street, 600 World Trade Center, Norfolk

- 1. Call to Order**
- 2. Safety Briefing – Joseph P. Ruddy, Chief Operations Officer, VIT**
- 3. Approval of Minutes**
 - A. Approval of the minutes of the VPA Board of Commissioners meetings held April 30, 2024 and June 6, 2024.
- 4. Introductions and Opportunity for Public Comment**
 - A. Welcome and introduction of newly appointed VPA Board Commissioners
- 5. Reports of Committees**
 - A. Nominating Committee – Faith Power, Chair**
 1. Report of Nominating Committee
 2. Election of Officers for FY2025
 - B. Executive Committee – Aubrey L. Layne, Chair**
 1. Report of Executive Committee
 2. Memorandum of Board Action – Acquisition of Crane Demolition Services at Virginia International Gateway
 3. Consideration of Resolution 24-6 Approving Executive Director Incentive Compensation for FY24 Results
 - C. Finance and Audit Committee – James C. Burnett, Committee Chair**
 1. Report of Finance and Audit Committee
 2. Financial Performance Year ending June 2024 (unaudited) – Rodney W. Oliver, Chief Financial Officer
 3. Consideration of Resolution 24-7 Authorizing Growth Grant Policy – Barbara Nelson, VP, Transportation and Government Affairs

4. Consideration of Resolution 24-8 Approving VIG Dredging – Rodney W. Oliver, Chief Financial Officer
5. Consideration of Resolution 24-9 Approving Purchase of Container Handling Equipment – Bromma Spreader Bars – Rodney W. Oliver, Chief Financial Officer
6. Consideration of Resolution 24-10 Approving Purchase of Improvements to Container Handling Equipment – ASC Chain Systems – IGUS – Rodney W. Oliver, Chief Financial Officer
7. Consideration of Resolution 24-11 Approving Purchase of Container Handling Equipment – Empty Container Handlers – Rodney W. Oliver, Chief Financial Officer
8. Consideration of Resolution 24-12 Approving Purchase of Container Handling Equipment – UTRs – Utility Tractor Rigs – Rodney W. Oliver, Chief Financial Officer
9. Consideration of Resolution 24-13 Authorizing Amended and Restated Financial Management & Debt Guidelines – Rodney W. Oliver, Chief Financial Officer

D. Operations and Infrastructure – Joseph P. Ruddy, Chief Operations Officer, VIT

1. Operations and Infrastructure Update
2. Report on Safety and Operations – Joseph P. Ruddy, Chief Operations Officer, VIT
3. Infrastructure Projects Update – Joseph P. Ruddy, Chief Operations Officer, VIT

E. Sales – Thomas C. Capozzi, Chief Sales Officer, VIT

1. Report on Sales and Volume – Thomas C. Capozzi, Chief Sales Officer, VIT
2. USEC Ports Market Comparison - Thomas C. Capozzi, Chief Sales Officer, VIT

6. Report of CEO/Executive Director – Stephen A. Edwards

7. Other Business

8. Adjourn

The next meeting of the VPA Board of Commissioners will be held on October 29, 2024.