

DRAFT MINUTES
Virginia Commercial Space Flight Authority
Board of Directors
Regular Meeting, August 1, 2024

The Virginia Commercial Space Flight Authority (VCSFA) Board of Directors held a regular meeting on August 1, 2024.

Directors Attending:

Gen. Robert Kehler
Jim McArthur, Acting Chair
Hon. W. Sheppard Miller III
Greg Campbell
Carol Chang
Michael Wettlaufer

Directors Absent:

VCSFA Staff and Consultants Present:

Ted Mercer, CEO/Executive Director
Sean Mulligan, COO/Deputy Executive Director
Julie Whitlock, General Counsel and Chief of Government Relations (State)
David Bruce, CFO
Lillian Palmbach, Chief of External Relations
Kimberly West, Executive Assistant to the CEO
Angela Gregory, Writer/Editor

I. WELCOME/CALL TO ORDER

Acting Chair Jim McArthur called the meeting to order at 11:05 a.m. The roll was called, and the clerk announced a quorum was present.

II. CLOSED SESSION

ACTION: At approximately 11:10 AM a motion was made by Gen. Robert Kehler and seconded by Michael Wettlaufer. Upon a roll call vote, the Board unanimously agreed to move into closed session for discussion of:

-discussion or consideration of the acquisition of real property for a public purpose, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the Authority, as permitted by subsection 3.

The Board requested that certain staff, consultants and General Counsel attend the Closed Session because their presence was deemed necessary and would aid the Board in its consideration of certain matters.

The closed session ended at 12:44 PM. At 12:45 PM., the open session reconvened, and a roll call was taken whereby each director agreed to the following certification:

To the best of my knowledge, during the Closed Session, the only matters heard, discussed or considered were those matters lawfully exempted from open meeting requirements under the Virginia Freedom of Information Act, and only those public business matters as were identified in the motion by which the Closed Session was convened.

IV. ITEMS OF BUSINESS

a. **Approval of Acquisition-** Acting Chair Jim McArthur asked for a motion to approve the Resolution for the Acquisition of the Mappsville Property. A motion by Gen. Kehler and seconded by Mr. Wettlaufer was made to approve the resolution, *Approving Acquisition of the Mappsville Property*. By roll call, all Board members voted in favor and the budget was approved.

V. NEW BUSINESS

Acting Chair Jim McArthur discuss dates of the upcoming board meeting and plans to send out potential dates in the future.

The Acting Chair called for any additional business, and there was none.

VI. CLOSING REMARKS/ADJOURNMENT

The Acting Chair thanked everyone for their participation, and the meeting was adjourned at approximately 1:06 PM.

VIRGINIA COMMERCIAL SPACE FLIGHT AUTHORITY
BOARD OF DIRECTORS

RESOLUTION APPROVING ACQUISITION OF MAPPSVILLE PROPERTY

WHEREAS, Chapter 552 of the 2021 Special Session I of the Virginia General Assembly contained an appropriation at Item 431(B) to the Authority in the amount of \$5,000,000 to support the development of an improved launch team maintenance facility ("LTMF") complex; and

WHEREAS, the Authority has briefed the Board of Directors on a property located at 13249 Lankford Highway, Mapps ville, Virginia consisting of approximately 73.6 acres and a building containing approximately 155,000 square feet (the "Mapps ville Property"); and

WHEREAS, the Authority desires to use a portion of the funds appropriated to it in order to acquire the Mapps ville Property to be used as the LTMF complex, with the remainder of the appropriated funds being used to develop and improve the LTMF complex; and

WHEREAS, the Mapps ville Property will meet current and future needs of the Authority;

NOW, THEREFORE, BE IT RESOLVED, that the Board approves the purchase of the Mapps ville Property.

BEST FURTHER RESOLVED, that the CEO report the findings of due diligence and ^{then} current projected renovation costs prior to closing the acquisition.

PASSED AND ADOPTED this 1st day of August 2024.

James D. McArthur
James D. McArthur, Jr., Acting Chair 1 AUG 2024

