

AGENDA

Virginia Port Authority (VPA) Board of Commissioners Special Budget Meeting – Session - 426

Thursday, June 5, 2025 – 11:00 a.m. – 2:00 p.m.

Meeting Location:

Virginia Economic Development Partnership (VEDP) Office, 901 E. Cary Street, Suite 700, Richmond, VA 23219

Budget Meeting Attendees

Aubrey L. Layne	Board Chair
Faith B. Power	Board Vice Chair
Shaza Andersen	Board Commissioner
John C. Asbury	Board Commissioner
James C. Burnett	Board Commissioner
Michael W. Coleman	Board Commissioner
Jason El Koubi	Board Commissioner
Eva Teig Hardy	Board Commissioner
Maurice A. Jones	Board Commissioner
John W. Kirk	Board Commissioner
Ellen Gajda	Board Commissioner
David L. Richardson	Board Commissioner
George Brown	Board Commissioner

Presenters:

Rodney Oliver	Chief Financial Officer
Kenon Thomas	Director, Financial Reporting & Budget
Nina Malone	Principal Economist
Mike Garber	PB Mares
Robbie Bittner	PB Mares

- 1. Call to Order**
- 2. Safety Briefing – Jason El Koubi, Board Commissioner**
- 3. Closed Session**

Motion to convene a closed meeting in accordance with The Virginia Freedom of Information Act, pursuant to the requirements of §2.2-3711(A)(37), and the provisions of §62.1-132.4, to discuss proprietary financial data and information relating to tonnages and cargoes furnished to the VPA in confidence by Virginia International Terminals, LLC (“VIT”) and the Hampton Roads Chassis Pool II, LLC (“HRCP II”); and pursuant to §2.2-3711(A)(6) to discuss the consideration of investment of public funds where competition or bargaining is involved, where, if made public initially, the financial interest of the governmental unit would be adversely affected.

- 4. Open Session – Certification of closed session**
- 5. Audit Planning Presentation – Robbie Bittner - PB Mares**

- 6. Presentation of the Fiscal Year 2026 Consolidated Budget - Rodney Oliver, VPA Chief Financial Officer**
- 7. Consideration of Resolution 25-17, VPA Fiscal Year 2026 Consolidated Budget – Rodney Oliver, VPA Chief Financial Officer**
- 8. Consideration of Resolution 25-18, Authorizing The Virginia Port Authority to Enter Into a Purchase and Sale Agreement for the Sale of Cargo handling equipment – Ship to Shore Cranes – Stephen Edwards, CEO and Executive Director, VPA**
- 9. Opportunity for public comment**
- 10. Adjourn**

CLOSED SESSION LANGUAGE
VPA Board Special Budget Session
Closed Meeting – June 6, 2025

TO CONVENE CLOSED MEETING:

“I move that the VPA Board convene a closed meeting in accordance with The Virginia Freedom of Information Act, pursuant to the requirements of §2.2-3711(A)(37), and the provisions of §62.1-132.4, to discuss proprietary financial data and information relating to tonnages and cargoes furnished to the VPA in confidence by Virginia International Terminals, LLC (“VIT”) and the Hampton Roads Chassis Pool II, LLC (“HRCP II”); and pursuant to §2.2-3711(A)(6) to discuss the consideration of investment of public funds where competition or bargaining is involved, where, if made public initially, the financial interest of the governmental unit would be adversely affected.”

[Motion] [Second needed] [Voice Vote]

CERTIFICATION AFTER CLOSED MEETING:

“I move the following resolution,

Whereas, the VPA Board has convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

Whereas, §2.2-3712 of the Code of Virginia requires a certification that such closed meeting was conducted in conformity with Virginia law;

Now, therefore, be it resolved, that the board member certifies that, to the best of each member’s knowledge, (i) only public business matters lawfully exempted from open meeting requirements under this chapter were discussed in the closed meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion by which the closed meeting was convened were heard, discussed or considered by the Committee.”

[Motion] [Second needed] [Roll Call Vote]

Board Members:

- ☐ Chair Layne
- ☐ Vice Chair Power
- ☐ Commissioner Andersen
- ☐ Commissioner Asbury
- ☐ Commissioner Burnett
- ☐ Commissioner Coleman
- ☐ Commissioner El Koubi
- ☐ Commissioner Hardy
- ☐ Commissioner Jones
- ☐ Commissioner Kirk
- ☐ Commissioner Gajda
- ☐ Commissioner Richardson
- ☐ Commissioner Brown