

## **AGENDA**

### **ADVISORY COMMITTEE ON INTERNATIONAL TRADE**

**June 10, 2025**

**10:00am – 12:00pm**

**9<sup>th</sup> Floor, Board Room  
Virginia Economic Development Partnership  
901 E. Cary Street  
One James Center  
Richmond, Virginia 23219**

<b>10:00am</b>	<b>Call to Order and Public Comments – Mike Ligon</b>
<b>10:00am – 10:10am</b>	<b>Chairman’s Comments – Mike Ligon</b>
<b>10:10am – 10:15am</b>	<b>Review and Approval of February 4, 2025 and April 8, 2025 Meeting Minutes – Mike Ligon</b>
<b>10:15am</b>	<b>Move into Closed Session</b>
<b>10:15am – 10:35am</b>	<b>VEDP AUKUS Update – Lee Sanderson, Managing Director for International Trade Client Development, VEDP</b>
<b>10:35am – 11:10am</b>	<b>Dulles Cargo Study Update – Eric Jehu, Vice President, Transportation &amp; Logistics, VEDP</b>
<b>11:10am</b>	<b>Move into Open Session</b>
<b>11:10am – 11:20am</b>	<b>Virginia Export and Import Data – Stephanie Agee, Senior Vice President and Chief Administrative Officer, VEDP</b>
<b>11:20am – 12:00pm</b>	<b>Industry Perspectives from Committee Members</b>
<b>12:00pm</b>	<b>Adjourn</b>



Virginia International Gateway, Portsmouth

# ADVISORY COMMITTEE ON INTERNATIONAL TRADE

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Call to Order, Chairman's Comments, and Review Minutes

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VEDP AUKUS Update

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Dulles Cargo Study Update

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Virginia Export and Import Data

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Industry Perspectives from Committee Members

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## Virginia Export and Import Data

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# EXPORTS FROM VIRGINIA WERE DOWN 13% FROM THIS TIME LAST YEAR

Rank	Commodity	Export Value, Jan-Mar 2025 (\$)	Change 2024-2025 <sup>1</sup> (%)
1	Mineral Fuels	626M	-48
2	Plastics	537M	15
3	Electrical Machinery	502M	12
4	Machinery, Mechanical Appliances, & Parts	476M	-13
5	Vehicles	357M	-21
6	Aircraft	207M	119
7	Scientific Instruments	200M	0
8	Oil Seeds	196M	-36
9	Man-made Staple Fibers	107M	12
10	Food Industries Waste	100M	-23
Total Exports		5.0B	-13

<sup>1</sup>This measure calculates the change in exports from January – March 2024 compared to January – March 2025.

Source: IHS Markit, Global Trade Analytics Suite, 2-digit level

# EXPORTS FROM VIRGINIA IN A MORE DETAILED VIEW

Rank	Commodity	Export Value, Jan-Mar 2025 (\$)	Change 2024-2025 <sup>1</sup> (%)
1	Coal Briquettes	615M	-48
2	Soybeans	175M	-38
3	Integrated Circuits	168M	45
4	Tractors	159M	-12
5	Self-Adhesive Plastics	148M	153
6	Civilian Aircraft, Engines	102M	61
7	Motor Vehicle Parts	91M	-22
8	Polyamides	83M	-22
9	Artificial Filament Tow	82M	39
10	Soybean Meal	74M	-13
Total Exports		5.0B	-13

<sup>1</sup>This measure calculates the change in exports from January – March 2024 compared to January – March 2025.  
Source: IHS Markit, Global Trade Analytics Suite, 4-digit level

IMPORTS INTO VIRGINIA WERE UP 14% FROM THIS TIME LAST YEAR

Rank	Commodity	Import Value, Jan-Mar 2025 (\$)	Change 2024-2025 <sup>1</sup> (%)
1	Machinery, Mechanical Appliances, & Parts	2.2B	-3
2	Electrical Machinery	1.1B	29
3	Aircraft	859M	81
4	Special Classification Provisions	582M	231
5	Furniture	491M	10
6	Vehicles	461M	4
7	Plastics	407M	11
8	Steel	310M	28
9	Scientific Instruments	285M	26
10	Toys, Games, and Sports Equipment	190M	10
Total Imports		10B	14

<sup>1</sup>This measure calculates the change in imports from January – March 2024 compared to January – March 2025.  
Source: IHS Markit, Global Trade Analytics Suite, 2-digit level

**VIRGINIA’S TOP EXPORT DESTINATION IS CANADA AND TOP SOURCE FOR IMPORTS IS CHINA**

**Top Export Destinations**

Rank	Country	Export Value, Jan-Mar 2025 (\$)	Change 2024-2025 (%)
1	Canada	849M	-9
2	Mexico	344M	4
3	India	298M	-38
4	China	238M	-15
5	Netherlands	229M	4
6	Japan	212M	65
7	Belgium	200M	-12
8	Germany	198M	10
9	South Korea	163M	57
10	United Kingdom	155M	-20

**Top Import Sources**

Rank	Country	Import Value, Jan-Mar 2025 (\$)	Change 2024-2025 (%)
1	China	1.4B	5
2	Mexico	1.0B	22
3	Canada	858M	17
4	Germany	641M	-2
5	India	540M	30
6	Japan	498M	91
7	Vietnam	485M	31
8	United Kingdom	471M	29
9	Italy	347M	8
10	Malaysia	290M	-37



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**Industry Perspectives from Committee Members**

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