



Richard Bland College

BOARD OF VISITORS

Finance, Audit, and Compliance Committee Agenda

January 28, 2026 | Virtual via Teams | 8:30 - 10:00 a.m.

8:30 a.m. Call to Order and Opening Remarks – Chairman Chuck Patton

I. Approval of September 24, 2025 Minutes (action required)

8:35 Reports

II. **Audit Report**

- Internal Auditor - Mike Cullen, Principal, Baker Tilly
 - FY26 Audit Plan (Resolution 2)
- FY25 APA Audit Update - Stacey Sokol, Chief Business Office

9:00 III. Financial Report

- Year-end Budget Projections - Melissa Mahoney, College Controller
- 2026-27 Budget Development - Melissa Mahoney
- FY27 Funding Request to Administration/General Assembly

9:15 IV. Risk Management - Stacey Sokol; President Sydow

- East/West Campus Facilities Condition Assessment - Stacey Sokol
- Potential impediment to new program development - Debbie Sydow
- Policy Delineating the Relationship, Roles, and Responsibilities of the Richard Bland College Board of Visitors and the Richard Bland College Foundation Board of Directors (Resolution 3)

9:30 V. Closed Session (TBD)

10:00 VI. Adjournment