

## Agenda

- I. Welcome and Introductions**
- II. Meeting Minutes**
  - Adoption of the Minutes from the December 4, 2025, Meeting
- III. Administration**
  - Administrative Reports & Communications
    - 1. DC Plans and Hybrid Plan Update
    - 2. ORPHE Update
    - 3. Retirement Income Solutions
- IV. Investments**
  - A. Performance Reports
  - B. Policy Statements Updates
    - 1. RBA – Approve Revised Defined Contribution Plans Investment Belief Statements
    - 2. RBA – Approve Revised Unbundled and Bundled Defined Contribution Plans Investment Policy Statements
- V. Other Business**
  - A. Legislative Update
  - B. Discussion of New Ideas
- VI. 2026 Meetings**
  - A. Remaining 2026 Meetings
    - 1. May 14, 2026, at 1:00 p.m.
    - 2. September 10, 2026, at 1:00 p.m. (Annual investment review)
    - 3. December 3, 2026, at 1:00 p.m.
  - B. Board Retreat (not a meeting of the DCPAC): March 17 – 18, 2026

**Appendix** (for informational purposes only, will not be reviewed in detail during meeting)