



Board of Trustees
Meeting Agenda

Delta Hotel Richmond Downtown
555 East Canal Street Richmond, Virginia 23219
Rocketts Landing Conference Room, 1st Floor

May 19, 2026
12:30 p.m.

I. Call to Order & Welcome	Chairman, Randy Pearson
II. Roll Call	Chairman, Randy Pearson
III. Approval of Minutes a. December 15, 2025	Chairman, Randy Pearson
IV. Leadership Reports a. Chairman's Report b. Director's Report c. Budget Report	Chairman, Randy Pearson Interim Director, Brennan C. Smith Deputy Director, Andy Sorrell
V. Presentations a. Overview of the Master Settlement Agreement	Office of the Va. Attorney General, Tobacco Enforcement Section Chief, Sean R. Thornton
VI. Committee Reports a. <u>Research</u> i. FY 27-28 Research Budget Recommendation b. <u>Programs</u> i. FY 27-28 Programs Budget Recommendation	Research Chair, Pat Hughes Programs Chair, Sarah Holland

<ul style="list-style-type: none"> c. <u>Marketing</u> <ul style="list-style-type: none"> i. FY 27 Marketing Contract Renewal Recommendations ii. FY 27-28 Marketing Budget Recommendation d. <u>Executive</u> <ul style="list-style-type: none"> i. Interim Director Compensation Recommendation ii. FY 27-28 Administrative & PR Budget Recommendations 	<p>Marketing Chair, Joe Hilbert</p> <p>Chairman, Randy Pearson</p>
VII. Public Comment # 1	Chairman, Randy Pearson
VIII. Old Business <ul style="list-style-type: none"> a. Strategic Plan Update b. Champions for Youth Summit 	<p>Deputy Director, Andy Sorrell</p> <p>Interim Director, Brennan C. Smith</p>
IX. New Business <ul style="list-style-type: none"> a. FY 27-28 Budget Presentation b. FY 27 Endowment Withdrawal Discussion & Motion c. FY 27-28 Budget Discussion & Motion 	<p>Interim Director, Brennan C. Smith</p> <p>Chairman, Randy Pearson</p> <p>Chairman, Randy Pearson</p>
X. Public Comment # 2	Chairman, Randy Pearson
XI. Announcements <ul style="list-style-type: none"> a. <u>Next Meetings:</u> <ul style="list-style-type: none"> i. September 15, 2026: In-person RVA ii. December 8, 2026: Remote 	Chairman, Randy Pearson
XII. Adjournment	Chairman, Randy Pearson

To participate and join the meeting remotely, please click the meeting link below:

Microsoft Teams meeting

Join: <https://teams.microsoft.com/meet/270256964386111?p=f7Ud26B6BmsGxDOyku>

Meeting ID: 270 256 964 386 111